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Hyperion Power Generation names Captain Mark Campagna as COO

Developer of New Small, Transportable Nuclear Power Module Continues to Attract World-Class Talent

Denver, Colorado, July 21, 2009 – John R. Grizz Deal, CEO of Hyperion Power Generation, Inc., has announced the addition of Mark Campagna, PMP, to the company as Chief Operating Officer. In this role, Campagna will be responsible for leading Hyperion's efforts to bring its unique, new, small transportable nuclear power reactor to market.

"Mark's vast experience in nuclear private industry, as well as his 30 years combined active and reserve service with the US Navy, make him a valuable asset to Hyperion," said Deal. "We are on our originally established schedule for the commercial development of the Hyperion Power Module (HPM) and are already exceeding international sales goals. Mark will help ensure we continue to meet our company's objectives for regulatory approval, deployment, partnerships, and manufacturing."

"The Hyperion Power Generation approach is both novel and exciting; we will reach new markets and help these communities benefit from direct access to the nuclear power option," added Campagna.

Before joining Hyperion, Mr. Campagna served as Vice President and Project Manager for the Dominion NA3 ESBWR at GE Hitachi Nuclear Energy. Prior to that he was Vice President-Business Development for the Federal Services Division at Burns & Roe. During his career he held key positions with BNFL, B&W Services, and GPU Nuclear. His active career has included being widely published on a variety of nuclear subjects.

With 30 years combined active and reserve service (retired as a Navy Captain), Mr. Campagna held several command assignments and received advanced Nuclear Power School and Prototype training following his graduation from the US Naval Academy at Annapolis. Among his posts were tours on both a nuclear-powered guided missile cruiser the *USS Long Beach-CGN-9* and a nuclear-powered aircraft carrier, the *USS Carl Vinson-CVN 70*.

Conceived at Los Alamos National Laboratory, the HPM intellectual property portfolio was licensed to Hyperion Power Generation for commercialization under the laboratory's technology transfer program. Inherently safe, and self moderating, the HPM utilizes the energy of low-enriched uranium fuel and meets all the non-proliferation criteria of the Global Nuclear Energy Partnership (GNEP). Permanently sealed and never opened on site, each unit produces 70 MWt, or 27 MWe when connected to a steam turbine — enough to provide electricity for 20,000 average American-size homes or the industrial equivalent. Approximately 1.5 meters wide by 2 meters tall, the units can be transported by ship, rail or truck and produce power for five to seven years depending on usage.

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