



FOR IMMEDIATE RELEASE

Powerful New Energy Technology Under Development for Remote Locations by Hyperion Power Generation

LOS ALAMOS, N.M., July 31, 2008 -- To bring the benefits of nuclear power – reliable, clean energy with no greenhouse gas emissions – to remote locations, Hyperion Power Generation, Inc. is developing a small, transportable power module. John R. "Grizz" Deal, the company's CEO has announced the completion of another development phase and that the company has now begun discussing installation commitments with interested parties, for commercial deployment starting in 2013.

The Hyperion Power Module (HPM) was conceived at Los Alamos National Laboratory and licensed to New Mexico-based Hyperion for commercialization under the laboratory's technology transfer program. Inherently safe and proliferation-resistant, the HPM utilizes the energy of low-enriched uranium fuel in a technology unlike any other currently in use or in development. Approximately 4,000 units of the same design, each offering 70 megawatts of thermal (heat) energy, or 27 megawatts of electricity via steam turbine, will be produced and sealed at manufacturing sites. That amount of electricity can power 20,000 average American-style homes or the industrial equivalent for \$20 to \$30 million each.

"Throw out what you know about nuclear energy generation -- Hyperion is unlike any other power reactor," said Deal. "We are employing proven science and engineering, but in a whole new way to achieve a power source that's safe, secure, and transportable. For communities and industrial operations in remote locations independent of a local grid, Hyperion will change their entire energy paradigm."

The HPM was originally created to provide affordable and emission-free heat, steam, and electricity for recovery and processing heavy oil in oil sands and shale fields. "The HPM is the solution that industry needs to make their product economically and environmentally feasible," said Deal. "But, what we've found is that HPM also has enormous potential for developing or remote communities off a major grid. It provides consistent energy for clean water and modern infrastructure. For emergency response or peacekeeping installations, it provides crucial energy independence from vulnerable local sources."

More information about Hyperion can be found at www.hyperionpowergeneration.com. Press contact: Deborah Blackwell, APR at Deborah@hyperionpowergeneration.com or 703-722-2821.